

Oceanside Yacht Club

INCORPORATED 1963

Member SCYA

1950 HARBOR DRIVE NORTH OCEANSIDE, CALIFORNIA 92054

DECLARATION OF TRUST

AND THE

CONDITIONS GOVERNING

THE

COMMODORE'S CRUISING TROPHY

This declaration of trust made this 12th day of December, 1980, by Robert C. and Sandra L. White, donors, residing in Fallbrook, California, to Oceanside Yacht Club, Inc., donee, witnesseth:

WHEREAS, the donors propose to encourage, foster and perpetuate the seamanship arts in both powerboat and sailboat cruising and to support and promote the best qualities of Corinthian Yachtmanship by enhancing the spirit of friendly rivalry among the members of the donee; and

WHEREAS, THE DONORS DESIRE TO HONOR SPECIALLY designated members selected from the general membership in accordance with the terms of this declaration;

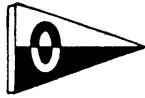
NOW, THEREFORE, in consideration of the premises, we do hereby transfer and deliver our property, the trophy, in trust to the donee to be hereafter known as the Commodore's Cruising Trophy subject to and upon the following terms and conditions:

I. That only members of the donee in good standing are eligible for the award:

II. That the said trophy shall be permanently displayed in a suitable area of the clubhouse of the donee;

III. That the said trophy shall be awarded only once during any calendar year.

IV. That the winner demonstrate superior cruising abilities and performance to include but not limited to accumulated cruising distance, yacht and weather handling in a commendable manner, desire to share his/her cruising experiences with other members;



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V. That the Commodore shall appoint a selection committee consisting of three persons; A Staff Commodore, A Director and Cruise Chairman;

VI. That the said trophy shall never, under any circumstances, become the property of any individual, club or association, and shall remain the property of the donors or their heirs or appointees and will be held, in trust, for the purposes set forth herein.

VII. That the Commodore shall announce the name of the recipient and present the trophy at a suitable ceremony; and


VIII. That the designation of the name of the recipient of the award on the trophy be by a small brass plaque containing the winner's name, the year and the name of the winning yacht which shall be attached to the base of the trophy each year it is awarded and;

IX. In the event, that the donee shall hereafter cease to function or exist, or shall fail to comply with the terms and conditions herein provided, then the undersigned donors, their successors or assigns have the right and privilege to designate a yacht club, organization or individual to hold the trophy under such terms and conditions as they, their successors or assigns, may herein after designate.

In witness whereof, have here unto set our hands on this 12th day of December, 1980, at Oceanside, California.



Robert C. White



Sandra L. White